

**2021 Budget (Final - Approved)**

HOA: Castlegate II

12/7/2020

**2021****INCOME**

4100 HOA Income	
4102 Transfer Fees	4,000.00
4110 Annual Dues	
4111 Builder Dues	20,000.00
4112 Homeowner Dues	472,800.00
<b>4110 Total Annual Dues</b>	<b>496,800.00</b>
4120 Deed Restriction Income	
4121 Cost of Collection	1,000.00
<b>4120 Total Deed Restriction Income</b>	<b>1,000.00</b>
<b>4100 Total HOA Income</b>	<b>497,800.00</b>
4300 Aquatic Center Income	
4301 Aquatic Club Membership	30,000.00
<b>4300 Total Aquatic Center Income</b>	<b>30,000.00</b>
4400 Event Center	
4405 EC Rental Income	30,000.00
<b>4400 Total Event Center</b>	<b>30,000.00</b>
<b>TOTAL INCOME</b>	<b>557,800.00</b>

**EXPENSE**

5000 Mgmt/Assoc. Service Fees	
5001 Management Fees	50,000.00
5003 EC Management Fees	0.00
5004 Club Management	0.00
<b>5000 Total Mgmt/Assoc. Service Fees</b>	<b>50,000.00</b>
5020 Deed Restriction Expense	
5021 Cost of Collection	1,000.00
5022 Liens Filed/Legal Collection	150.00
5023 Violation Enforcement	150.00
<b>5020 Total Deed Restriction Expense</b>	<b>1,300.00</b>
5030 Grounds Maintenance	
5031 Irrigation Repair	7,500.00
5032 Landscape & Turf Maintenance	85,000.00
5033 Tree Trimming & Removal	1,000.00
5035 Repairs & Maintenance	1,500.00
<b>5030 Total Grounds Maintenance Expense</b>	<b>95,000.00</b>
5050 EC Maintenance	
5054 Repairs & Maintenance (EC)	3,000.00
5055 Janitorial (EC)	1,500.00
5201 Event Center Supplies	1,500.00
<b>5050 Total EC Maintenance</b>	<b>6,000.00</b>
5060 AC Maintenance	
5064 Repairs & Maintenance (AC)	10,000.00
5065 Janitorial (AC)	4,500.00
5210 Aquatic Center Supplies	1,500.00
5067 Pool Cleaning	
5068 Summer Pool Cleaning	15,000.00
5069 Winter Pool Cleaning	7,500.00
<b>5060 Total AC Maintenance</b>	<b>38,500.00</b>
5070 Insurance Expense	
5071 Commercial Property	7,500.00
5072 General Liability	7,500.00
5073 Directors & Officers	1,750.00
5074 Workers Compensation	1,300.00
<b>5070 Total Insurance Expense</b>	<b>18,050.00</b>
5080 Legal and Other Professional Fees	

5081 Accounting Fees	1,000.00	
5082 Legal Fees	1,500.00	
5080 Total Legal and Other Professional Fees	<b>2,500.00</b>	
5300 Taxes Expense		
5301 Property Taxes	100.00	
<b>5300 Total Taxes Expense</b>	<b>100.00</b>	
5400 Utilities Expense		
5401 Electric	16,800.00	
5402 Water	34,000.00	
5403 Trash & Sewage	250.00	
5410 Aquatic Center Utilities		
5411 Electric (AC)	8,000.00	
5412 Internet & Phone (AC)	2,600.00	
5414 Sprinkler (AC)	1,000.00	
5415 Water & Sewage (AC)	1,000.00	
5410 Total Aquatic Center Utilities	11,600.00	
5420 Event Center Utilities		
5421 Electric (EC)	7,500.00	
5422 Internet & Telephone (EC)	2,000.00	
5423 Sanitation (EC)	200.00	
5424 Sprinkler (EC)	1,500.00	
5425 Water & Sewage (EC)	1,500.00	
5420 Total Event Center Utilities	12,700.00	
<b>5400 Total Utilities Expense</b>	<b>75,350.00</b>	
5450 Alarm/Security		
5451 Aquatic Security System	1,800.00	
5455 Event Center Alarm/Security		
5456 Event Center Fire Alarm	1,000.00	
5457 Event Center Security System	1,200.00	
5455 Total Event Center Alarm/Security	2,200.00	
<b>5450 Total Alarm/Security</b>	<b>4,000.00</b>	
5600 Office Expense		
5601 Office supplies	0.00	
5602 Meeting Expense	0.00	
5603 Community Events	6,000.00	
5604 Software	640.00	
5605 Postage & Mail Out	0.00	
<b>5600 Total Office Expense (non-posting)</b>	<b>6,640.00</b>	
5800 Other Expenses		
5803 Flags, Decorations, Signs	2,500.00	
<b>5800 Total Other Expenses</b>	<b>2,500.00</b>	
5850 Website	0.00	
5900 Storage/Rental Expenses	1,080.00	
6221 Debt Service (Principal)	47,501.11	Refi
6230 Interest Expense	66,750.17	Refi
<b>TOTA EXPENSE</b>	<b>415,271.28</b>	
<b>NET INCOME</b>	<b>142,528.72</b>	